



MOUNT ST. JOSEPH
UNIVERSITY

STUDENT ADMINISTRATIVE SERVICES

Thomas L. Conlan Center
5701 Delhi Road
Cincinnati, Ohio 45233-1670
513-244-4418
Fax 513-244-4201
www.msj.edu

Financial Aid and Billing Information Reading Science EDD

In order to determine financial aid eligibility, students need to be accepted into a degree program and have a completed Free Application for Federal Student Aid (FAFSA) form on file with the Student Administrative Services Office.

- **FAFSA** - Is a standard form used to determine financial aid eligibility that can be completed online at www.fafsa.gov. Enrollment for the 2020-2021 academic year will require the submission of the 2020-2021 FAFSA form. Summer enrollment begins a new awarding period; therefore, the 2021-2022 FAFSA will need to be filed for courses occurring in summer 2021. FAFSA filing is an annual process that begins every October 1st.
- **Award Letter** – The award letter indicates your financial aid eligibility for each semester of enrollment. Typically, students in the Reading Science Program are eligible for a Federal Direct Unsubsidized Student Loans. If you are choosing to borrow student loan funds, a signed award letter must be returned to our office for processing. Award letters can be received via mail: Mount St. Joseph University, Student Administrative Services, 5701 Delhi Road, Cincinnati, Ohio 45233; email: financial.aid@msj.edu or fax: 513-244-4201.
- **Federal Direct Student Loans (Unsubsidized) – NEW BORROWERS** - If you are new to borrowing a federal student loan, you will need to complete **Entry Counseling** and sign a **Master Promissory Note (MPN)** online at www.studentaid.gov before the funds can be posted to your student account. The interest rate for Graduate Direct Federal Student Loans is 4.30% for loans disbursed on or after July 1, 2020 and before July 1, 2021.
- **Teach Grant** – The TEACH Grant Program provides grants of up to \$4,000 a year to students who are completing or plan to complete course work allowing them to serve in a high needs field in a public or private elementary or secondary school, or an educational service agency that serves low-income students. If you do not meet the requirements of your service obligation, all TEACH Grants you received will be converted to Direct Unsubsidized Loans. You must repay these loans in full, with interest charged from the date of each TEACH Grant disbursement. High needs teaching fields and schools vary by state and year. Please visit <https://studentaid.gov/understand-aid/types/grants/teach> for more information.
- **Requirement for Mount's Student Account Center/Electronic Billing login instructions** - Tuition Management Systems (TMS) provides an online system that allows you and your family the ability to view and manage your Mount student billing account. After the summer registration occurs, you will receive a notification from Mount St. Joseph University [mailto:noreply@afford.com] which contains a unique, encrypted link. This link will provide access to register and set up your profile information in the system. This access will provide features to your student account to manage your semester bills, monthly statements, make payments towards your student account, enroll in a payment plan and provide access to a sponsor to assist in managing your account. **Paper bills will not be generated.** Emails are sent to your MSJ email address to notify you when a statement or bill is ready to be viewed in the Student Account Center. For assistance, call the helpline at 1-800-264-6017.

Payment Options

- **Tuition Management Systems (TMS)** - An interest-free monthly payment plan that allows students the option to budget all or a portion of their education expenses over 3-6 manageable monthly payments per semester. There is a \$40.00 fee to participate in the program. Visit msj.afford.com or call 800-264-6017 for information.
- **Federal Graduate PLUS Loan** - PLUS loans are available to students to assist with the cost of education and other education related expenses. The loan is based on credit approval. The interest rate for Graduate PLUS Student Loans is 5.30% for loans disbursed on or after July 1, 2019 and before July 1, 2020. Students can apply online at www.studentaid.gov using your FSA ID. A signed **Master Promissory Note (MPN) and Graduate Entry Counseling** is required for new borrowers. MPN and Entry Counseling can be completed online at www.studentaid.gov.
- **Private (Alternative) Loan**- Private Loans are available to assist students with options beyond Federal funds. FastChoice is a product which offers loan information, a list of lenders used by our students in the past and comparison tools. This program can be accessed through www.msj.edu/loan. (Note: this list does not include all lenders offering private loans.) Interest rates vary with lender.
- **Bookstore Voucher** - A bookstore voucher is available if your student account reflects a projected credit after all semester charges are covered. You will need to access your course and fee statement via the Finances tab within myMount at mymount.msj.edu and click on the request button. An email notification will be sent to your Mount email regarding the status of the voucher.
- **Refund Process** - Approximately two weeks after your classes begin, a refund could be processed if a credit balance is reflected on your student account after all charges and fees have been paid. Access your refund preference via the Finances tab within myMount at mymount.msj.edu and select your preference. Refund options consist of direct deposit (savings or checking accounts), check (mailed to your permanent address) or return to lender (credit balance is returned to your lender to reduce the outstanding principle loan amount). The system defaults to check if a preference is not selected.
- **Deferment** - The ability to temporarily stop payments while attending at least 6 credit hours in a graduate program on your federal student loans. If you wish to stop payments, please contact your service provider for an in-school deferment form. Submit the form to our Registrar's Office for processing. If you need to review your service provider(s), please log onto the National Student Loan Data System at www.nslds.ed.gov.

Please do not hesitate to contact our office at 513-244-4418 or Financial.Aid@msj.edu if you have any questions.